

**Recommendations of Rosneft Board of Directors  
for the Extraordinary General Shareholders Meeting to be held  
on September 30, 2021 on the amount of H1 2021 dividends  
for Rosneft shares and their payment procedure**

To recommend to the Extraordinary General Shareholders Meeting of Rosneft Oil Company, to be held on September 30, 2021, to pass the following resolutions:

Pay dividends for the H1 2021 in cash in the amount of 18 rubles 03 kopecks (eighteen rubles three kopecks) per one issued share.

Fix the date when those entitled to dividends will be determined – October 11, 2021.

Dividends to nominee shareholders and trustees who are professional securities traders put into the Shareholders Register shall be paid out no later than October 25, 2021, and to other shareholders from the Shareholders Register – no later than November 17, 2021.

**Information demonstrating the presence of conditions required  
for payment of dividends for Rosneft shares**

Rosneft has a right (there are no conditions for restricting it) for declaration and payment of dividends on the Company shares for the H1 2021 in accordance with Article 43 of the Federal Law on Joint Stock Companies in view of the following expectations:

1) before the General Shareholders Meeting makes a decision to pay the dividends:

- Rosneft charter capital will remain paid for in full;
- Rosneft Oil Company will not effect the procedure of shares buyout in accordance with Article 76 of Federal Law “On Joint-Stock Companies”;

2) at the date when the General Shareholders Meeting makes a decision to pay the dividends and at the dividends payment date:

- Rosneft Oil Company will not be qualified for insolvency (bankruptcy) in accordance with the Russian Federation insolvency (bankruptcy) legislation and will not be thus qualified as a result of dividends payment;
- value of net assets of Rosneft will not be less than the charter capital and reserve funds and will not be reduced below the latter amount as a result of dividends payment decision and the dividends payment (*as of 30.06.2021 Rosneft's net assets value exceeded the Company charter capital and reserve funds by 2,347,033,288 thousand rubles*).